

## Money Rocks Scholarship Fund

**Purpose:** The Money Rocks Scholarship Fund awards scholarships to rising or current seniors entering college based on an essay contest and participation in the Money Rocks youth financial literacy summit. Origin SC created the scholarship fund in order to create financial literacy awareness while aiding students who want to pursue higher education. The organization's vision for Money Rocks is to break the cycle of poverty—education is the first step to that goal.

**Criteria:** Students eligible for the Money Rocks Scholarship must be rising or current seniors who reside in Berkeley, Charleston, Dorchester, or a surrounding county in South Carolina. The students must intend to continue their education at a two-year or four-year college or university. Consideration will be given to academic achievement, financial need, and the student's community service record. To receive the scholarship, the student must attend and participate in the Money Rocks summit.

**Guidelines:** Scholarships will be awarded on an annual basis at the Money Rocks summit and disbursed directly to the college.

**Amount:** The scholarship awarded will be a one-time \$500 check. One winner will be chosen from the following counties: Berkeley, Charleston, Dorchester, and General (other counties in SC).

**Deadline:** The essay deadline is **Thursday, Feb. 16, 2017 by 11:59 p.m.** Winners will be announced at the Money Rocks summit on **March 4, 2017.**

**Submission:** Please submit the application and essay by February 16th to:

By email: [jjohnson@originsc.org](mailto:jjohnson@originsc.org)

OR

By mail: Origin SC  
Attn: Jenna Johnson  
4925 Lacross Road, Suite 215  
N. Charleston, SC 29406

Essay: 750 word minimum, 1500 word maximum  
Arial font, 12 point, double-spaced

Choose from the following four questions:

1. What does "My money, My education, My future" mean to you?
2. How does being financially literate benefit someone going to college?
3. Why is financial literacy important to you?
4. What life experience(s) has influenced your understanding of money management?

Award Summary: The Money Rocks scholarship is for undergraduate study only. A student may not receive more than one Money Rocks scholarship award or grant in his/her college career. The scholarship awards are announced and evidenced by a Certificate of Award issued at the Money Rocks 2017 luncheon on Saturday, March 4, 2017. The winner must be in attendance to be eligible to receive the scholarship, or the winner forfeits his/her award.

All checks are paid directly to the college; under no circumstance can Origin SC make payment directly to the student. Upon winning the scholarship, the student must have the college send Origin SC a completed Verification of Enrollment form. We will then issue the check, payable to the college, and mail it directly to the college to establish a credit in the name of the student. We will notify the student when we mail the check. The student can expect the check to be sent by June 30, 2017.

If a student terminates his/her courses for any reason before the withdrawal date, the undisbursed balance of the award should be returned to Origin SC.

It is the responsibility of the student to follow up on all matters relating to his/her scholarship award.

A survey will be sent to the student at the end of his/her first year of college asking how the scholarship helped achieve his/her goals.

For more information, contact Jenna Johnson at [jjohnson@originsc.org](mailto:jjohnson@originsc.org) or 843.735.7854.